Below you will find helpful information regarding the cost of the Post Baccalaureate Premedical Program, applying for financial aid, and your options to pay. We want to ensure that this program is the right fit for you, not only academically, but also financially. Please know we are here to help you create a plan to finance your education at Tufts.

**Costs**
The program fee is $35,300. You will also want to account for living and personal expenses. The cost of living in Boston varies depending on a student's needs and preferences; however you can expect living expenses to be approximately $1,600 per month (including rent, utilities, transportation and food). In addition, students spend approximately $3,250 for books and other personal expenses for the year.

**Financial Aid**
To apply for financial aid, you must complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov). Our school code is 002219. Note: For Post Baccalaureate Premedical students, the grade level is "5th year/other undergraduate" on the FAFSA.

Most students will qualify for the Federal Direct Stafford Loan (must be enrolled in at least 2 courses). Dependent students may borrow up to $7,500 and independent students may borrow up to $12,500.

The current interest rate on the Stafford Loans is 4.45%. A portion of your loans may be subsidized, meaning you are not charged interest while you are enrolled in school (at least half-time). You are responsible for the interest that accrues on the unsubsidized loan; however you can choose to make payments while you are in school or defer payments until after you graduate.

Per federal regulations, Post Baccalaureate Premedical students can only receive the Federal Direct Stafford Loan for a two-semester (one year) period. Students can also apply for private loans, but only students making significant academic progress after the first year (completed 6 courses in a 12 month period with a minimum GPA of 3.3) can have private loans certified by the Financial Services Office.

**Bill Timeline**
Your tuition will be billed in two equal installments. The first payment will be due before you begin the program, and the second (and final) payment will be billed in the subsequent term of your academic year.

**Financing Options**
If you decide to borrow to pay for educational costs, we encourage you to first use your maximum Federal Direct Stafford Loan eligibility.

**Private Loans**
There are a number of private loans who offer fixed and/or variable rate loans for financing education costs. Tufts has a list of chosen lenders (based on competitive rates, borrower benefits, and customer service) that you may choose to borrow through. You may view the list and apply for the loan through ELM Select ([www.elmselect.com](http://www.elmselect.com)). Alternatively, you may choose to borrow with a lender that is not on the list.

**Parent PLUS Loan**
Parents of dependent students may borrow the Parent PLUS Loan. The interest rate for the PLUS Loan is currently 7%. To apply, go to [www.studentloans.gov](http://www.studentloans.gov). Note: independent students in the Post Baccalaureate Premedical Program do not qualify for this loan.

**Questions?**
If you have questions about financial aid or paying for your Post Baccalaureate Premedical Program, please don’t hesitate to contact Vy Callahan in the Financial Services Office at [vy.callahan@tufts.edu](mailto:vy.callahan@tufts.edu) or 617.627.2000.